

RTM Finance Committee

Sense of the Meeting Resolution

WHEREAS, the Representative Town Meeting (RTM) authorized the RTM Finance Committee through a Sense of the Meeting Resolution passed by a vote of 187-24-1 at its December 2010 regular meeting to review all leases and licenses of Town property, prepare for the RTM a summary of the terms and conditions of these documents so that the body may have a factual understanding of *ALL* leases and licenses of Town land; and

WHEREAS, The Finance Committee established a Subcommittee on Leases (Subcommittee) to conduct this review and subsequently made an interim report to the RTM at its regular meeting in March 2011; and

WHEREAS, The Subcommittee reported its results to the Finance Committee at its regular meeting on December 5, 2011 whereupon the Finance Committee directed The Subcommittee to focus on several additional actions necessary to complete the study; and

WHEREAS, The Subcommittee completed the specific actions directed by the Finance Committee and thereupon presented the final report to the Finance Committee at a Special Meeting on February 6, 2012; and

WHEREAS, The Finance Committee studied and accepted the Findings and Recommendations of the Subcommittee and by a vote of 10-0-0 authorized the presentation of the entire Report on Property Agreements to the RTM; and

WHEREAS, the Town, after reviewing the recommendations of the Subcommittee, has already begun to implement some of the recommendations;

NOW, THEREFORE, be it resolved that it is the Sense of the Meeting that the entire set of recommendations offered by the RTM Finance Committee be and hereby are acknowledged, accepted and approved by the RTM, and

BE IT FURTHER RESOLVED, that it is the consensus of the RTM that the recommendations presented to the RTM, at its regular meeting in March 2012, be implemented by the Town by the end of calendar year 2012.